

**THE GAR FOUNDATION
CERTIFICATE OF COMPLIANCE
FOR ENDOWMENT FUNDS**

On behalf of _____ (name of organization),
the recipient of endowment funds given by the GAR Foundation and designated for support of
_____,¹ (purpose of endowment, e.g., scholarships, general
operations, etc.), I hereby certify that:

- (1) \$ _____ (amount disbursed) was disbursed from these
endowment funds for designated purposes during the fiscal year that ended
_____;
- (2) the amount disbursed represents no more than 5% of the endowment's
average market value (a) at the close of the three preceding fiscal years or
(b) in the case of an endowment that has been in existence less than three
years, at the close of the fiscal year or years that have passed since its
establishment; and
- (3) on the final day of the fiscal year identified in subparagraph (1), the market
value of the endowment was \$ _____.²

Name of Organization

By _____
(President, CFO, or Independent Public Accountant)

Dated

Its _____
Title

#111057

¹ If the organization has more than one endowment funded by the GAR Foundation, please complete a separate certificate for each.

² Where GAR grants have been combined with other funds in an endowment which is not specifically designated as a "GAR" endowment, please provide the value of the entire endowment.